



How Sharp implemented new corporate finance systems and delivered new capabilities with a deadline for divestment looming.

Solution

IBM Cognos
Controller on Cloud

IBM Planning
Analytics on Cloud

Services

Lease 16

Migration

About Sharp

As a global leader in clinical supply chain and pharmaceutical packaging services, Sharp is a key contract partner for life sciences companies around the world. Sharp deliver specialised packaging and contract services for drug products from phase 1 clinical trials all the way through to commercial delivery to market.



Challenges Overview

At the end of 2021, Sharp split from its former parent UDG Healthcare, to become a standalone company. This independent status created several new obligations for Sharp around internal and external reporting such as monthly board reports, quarterly accounts, year-end financial statements, and investor calls.

With the deadline for divestment looming, Sharp had just three months to set up a new corporate finance function that could meet these requirements.



Results

Aramar helped the Sharp team spin up new cloud environments for both IBM Cognos Controller and IBM Planning Analytics with Aramar's Lease 16 solution. Next, the team migrated the relevant data from the former parent company's systems and built models to generate all the new reports for the Sharp's board and external stakeholders. After separating from UDG in late December, Sharp's corporate finance team successfully delivered on all its reporting requirements at the end of January.