

# How a leading Fintech company super charged their Excel based FP&A processes with IBM Planning Analytics.

## Solution

Fast Financials powered by IBM Planning Analytics

## Services

Advanced Financial Planning Consultancy

## About Pirum

Founded in 2000, Pirum is a fintech company that specialises in helping the securities finance and lending sector automate post-trade services. The company's client base includes over 100 financial institutions, including investment banks, asset managers, pension funds, insurance companies and agent lenders.



## Challenges Overview

Pirum's financial planning and analytics (FP&A) processes were built on a complex, spreadsheet-based model. As the business developed, it became increasingly difficult for them to manage their FP&A within a spreadsheet model.

We worked with them to scope out the project and begin building a new model in Planning Analytics that would automate as much as possible. We sped up the process with our Fast Financials solution, which helps by pre-configuring some of the initial dimensions and settings out-of-the-box. That's important, because although Planning Analytics is very flexible, it does expect you to build a lot of things from scratch.



## Results

By the end of phase 1, Pirum were able to:

- Manage access control
- Manage version control
- Produce different versions of the budget
- Analyse different what-if scenarios
- Make changes to the model in a transparent and explainable way
- Automate many previously manual tasks

After Planning Analytics was installed, Pirum's Financial Controller could spend **30%** more of her time answering questions for the business instead of just processing numbers. As Pirum build more user interfaces to enable managers to get information for themselves, they will have even more time to focus on the value-adding activities. One of the most important items for phase 2 is integration. Pirum want to get the data flowing directly from their Oracle NetSuite ERP system into Planning Analytics, which will make the whole process more robust and automated.

**Aramar really understood what we were looking for and the team has a real can-do attitude, which gave us the confidence to move forward with the project. Erin Yin - Financial Controller.**